



Foreign Agricultural Service

GAIN Report

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European Union

Grain and Feed

Weekly rice report: Brussels October 29, 2002

Approved by

U.S. Mission to the European Union, Brussels

Prepared by:

FAS/USEU

Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, October 29, 2002

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING OF OCTOBER 24, 2002.

No quantities awarded, invitation to tender as follows (adjudications as of November 7):

1. Wholly milled round grain rice, Reg.1896/2002: 3,000mt
2. Wholly milled, medium-grain and long-grain A rice, Reg. 1897/2002: 3,000mt
3. Wholly milled long-grain B rice, Reg. 1898/2002: 3,000mt

(1) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

| | US\$/MT | US\$/100 LBS |
|-----------------------|---------|--------------|
| | Bulk | Bulk |
| UNITED STATES: | | |
| 2 Milled 4 pct * | 214.94 | 9.75 |
| 2 Brown 4/73 pct | 187.40 | 8.50 |
| Medium Milled 2/4 * | 236.98 | 10.75 |
| 1 Brown parb 4/88 ** | 209.43 | 9.50 |

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

| | US\$/MT | US\$/100 LBS |
|---------------------|----------------|--------------|
| | Bulk-Rotterdam | Bulk |
| THAILAND: | | |
| Parb LZ 4-88% | 250.00 C&F | 11.34 |
| Loonzain 100% B | 230.00 C&F | 10.43 |
| A1 Super | 178.00 C&F | 8.07 |
| Fragrant LZ Super | 320.00 C&F | 14.52 |
| Fragrant LZ Supreme | 320.00 C&F | 14.52 |

| | EUR/MT | US\$/MT | US\$/100 LBS |
|---------------------------|--------|---------|--------------|
| | Bulk | Bulk | Bulk |
| EUROPEAN UNION | | | |
| Milled LG 5 Pct | 455 | 447.81 | 20.31 |
| Milled LG parboiled 5 Pct | 540 | 531.47 | 24.11 |

(2) IMPORT LEVIES ARE CHANGED SINCE 10/24/02

| | EUR/MT | EUR/MT | US\$/MT | US\$/MT |
|-----------------------------|--------|--------|---------|---------|
| | | ACP | General | ACP |
| Brown RG+MG Regul + Parb | 264.00 | 88.06 | 259.83 | 86.67 |
| Brown LG Regul + Parb | 264.00 | 88.06 | 259.83 | 86.67 |
| Milled RG Regul + Parb | 416.00 | 133.21 | 409.43 | 131.11 |
| Milled MG + LG Regul + Parb | 416.00 | 133.21 | 409.43 | 131.11 |
| Brokens | 128.00 | 41.18 | 125.98 | 40.53 |

EURO/US\$ exchange rate 10/28/02 0.9842

3) EXPORT SUBSIDIES ON RICE, effective 10/25/2002

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licences applied for under that regulation for quantities according to the destinations:

RO1: 4,388 Mt

RO2 and RO3: 5,000 Mt.

021 and 023: 1,000 Mt.

064: 8,152 Mt.

A97: 300 Mt.

| | EUR/MT | US\$/MT |
|--|--------|---------|
| Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01) | 133.00 | 130.90 |
| Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01) | 133.00 | 130.90 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01) | 166.00 | 163.38 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below) | 162.00 | 159.44 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below) | 167.00 | 164.36 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066 | 128.00 | 125.98 |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97) | 162.00 | 159.44 |

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.